

# TRAVEL IS AN ECONOMIC ENGINE

Why Travel Matters to Utah's District 3

U.S. TRAVEL  
ASSOCIATION

SPENDING	PAYROLL	JOBS	TAX RECEIPTS	TRAVEL INDUSTRY EMPLOYMENT RANK
CONGRESSIONAL DISTRICT				
\$1.6 BILLION	\$377.5 MILLION	16,400	—	7
STATE				
\$8.2 BILLION	\$2.2 BILLION	79,700	\$1.3 BILLION	7

## TRAVEL AND TOURISM WORKS FOR UTAH

2015 Data

- Domestic and international travelers to Utah spent \$8.2 billion in 2015 and generated \$1.3 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.
- The 79,700 jobs created by travelers to Utah in 2015 represent 7.1% of the state's total private industry employment.
- Without these jobs generated by domestic and international travel, Utah's 2015 unemployment rate of 3.5% would have been 9.0% of the labor force.
- For every \$1 million spent in Utah by domestic and international travelers, 9.8 jobs are created.



### UTAH-BASED TRAVEL COMPANIES

- Utah Office of Tourism
- Park City Mountain Resorts
- Moab Adventure & Lodging

## TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

2016 Data

### Travel and Tourism is One of America's Largest Industries

- Generated more than **\$2.3 trillion** in **economic output**, with \$990.3 billion spent directly by domestic and international travelers that spurred an additional \$1.3 trillion in other industries.
- Directly generated **\$157.8 billion** in **tax revenue** for local, state and federal governments.
- Each U.S. household would pay **\$1,250 more in taxes** without the tax revenue generated by the travel and tourism industry.
- Direct spending by resident and international travelers in the U.S. averaged \$2.7 billion a day, \$113.1 million an hour, \$1.9 million a minute and \$31,403 a second.

### Travel and Tourism is America's Largest Services Export Industry

- **\$153.7 billion\*** in international travel spending in the U.S.
- Created **\$43.2 billion** in **balance of travel spending surplus** for the U.S.

### Travel and Tourism is One of America's Largest Employers

- Supported **15.3 million jobs**, including 8.6 million directly in the travel industry and 6.7 million in other industries.
- **\$248.2 billion** in travel-generated **payroll** for those employed directly in U.S. travel industry.
- One in every nine U.S. non-farm jobs is created directly or indirectly or is induced by travel and tourism.
- Travel is the 7th largest employer of all industries in the U.S.

*\*excluding medical/education/border, seasonal, and other short-term workers spending, and international passenger fares receipts*